

# PANAMA

THE PLACE TO BE



**REPUBLIC OF PANAMA**  
— NATIONAL GOVERNMENT —

**PRO****PANAMA**

EXPORT AND INVESTMENT PROMOTION AUTHORITY

Panama...  
a country of opportunities  
for everyone.

One of the  
best connected  
countries in  
the world



## Why Panama?

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- Most connected country with North America and the region
- Privileged geographical position
- World-Class logistic platform
- US Dollar as legal currency
- International Banking & Financial Center
- Political & Legal stability
- Excellent quality of life
- High Tech medical services of international prestige
- High quality education
- Stability of Investment regimes
- World-Class communication infrastructure
- Virtually Free of Natural Disasters
- Commercial openness and market access
- The most secure country in the region (low crime rate)

## General Information

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Area	75,517 Km <sup>2</sup>
Population	4.2 million (est. 2020)
Total GDP	US\$ 63.9 billion (nominal 2021)
GDP growth rate	15.3% 2021 vs 2020
GDP per capita	US\$ 14,664 (2021)
Labor Force	2,033,258 people (2020)
Inflation Rate	1.6% (2021 vs 2020)
Unemployment Rate	11.3% (Oct 2021)
Exports	US\$ 3.6 billion (2021)
Imports	US\$ 11.6 billion (2021)

Source: Global Competitiveness Index 61.6 (2019)



## Panama Canal

- 180 maritime routes
- 170 user countries
- 1,920 Ports connected
- 13,200 TEU's pass through the canal
- 6% of the world maritime trade
- The expansion contributed to a savings of 40 million tons of CO2 since 2016

[www.pancanal.com](http://www.pancanal.com)

## The 2 most active ports in Latin America

- 152 ports in 54 countries
- 1,700 ports worldwide sending and receiving cargo directly
- 11+ shipping lines
- 5 of the top 10 ports of the region are in Panama
- 7.3 million TEUs annually.

[www.amp.gob.pa](http://www.amp.gob.pa)

## A Robust Banking & Financial Sector

- Total assets of US\$ 133.3 billion as of December 2021
- Global Competitiveness Index Soundness Banks Ranked #16
- Investment Grade

Standard & Poor's	<b>BBB</b>
Moody's	<b>Baa2</b>
Fitch	<b>BBB-</b>



## 90 destinations in 39 countries in 2020 (America & Europe)

- Average of **400+** daily operations
- **50+** gates
- **23** comercial Airlines
- **12+** million transits
- Direct connections to:
  - EUROPE: - Madrid - Paris - Amsterdam
  - USA: - New York - Chicago - L.A.
  - Boston - Miami - Las Vegas
  - Dallas - Orlando - Colorado
  - Fort Lauderdale
  - CANADA: - Toronto - Montreal

[www.tocumenpanama.aero](http://www.tocumenpanama.aero)

## Meeting point of 8 Fiber Optic Continental cables

- Google's Curie pass through Panama
- **100%** Of the regional internet traffic
- **97%** Of the internacional voice traffic
- **90%** Of data transmission
- Virtually free of natural disasters
- Law N°81 of 2019 regarding Personal Data Protection

[panamahub.digital/es](http://panamahub.digital/es)

# 22

Countries with banks in Panama possessing general, international and representative office licenses



# Investment Regimes

 <p>Logistics R&amp;D Electronic Processing Construction and Design - Blueprints Financial Direction for Enterprises Administrative Direction of Regional Operations</p> <p><a href="http://www.sem.gob.pa">www.sem.gob.pa</a></p> 	 <p>Biological Sciences Global Services Product R&amp;D Environmental Development Creative &amp; Culture Industry ICT Business Direction Human Development</p> <p><a href="http://www.ciudadelsaber.org">www.ciudadelsaber.org</a></p> 	 <p>Logistics Services Imports Exports &amp; Reexportation of Goods Selling Commercialization and Distribution Fabrication Refinement &amp; Processing</p> <p><a href="http://www.zolicol.gob.pa">www.zolicol.gob.pa</a></p> 	 <p>Logistics Services High-Tech Manufacturing Assembly High Specialization Industry Services Environmental Development Pharmaceutical Industry Sanitary and General Services Scientific Research</p> <p><a href="http://www.mici.gob.pa">www.mici.gob.pa</a></p> 	 <p>Logistics Services Electronic Processing Manufacturing Aviation and Maritime Services Headquarters and Services for Business</p> <p><a href="http://www.panamapacifico.com">www.panamapacifico.com</a></p> 
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170+ multinationals, 20+ Fortune  
500 companies, have established  
themselves in Panama since 2007, taking

advantage of our country's exceptional business environment in  
addition to tax, labor and immigration incentives offered through  
Panama's investment regimes.

## The broadest Network of Commercial Trade Agreements in the Region

23 International trade  
agreements with  
59 Countries  
+ 1.58B Potencial  
Consumers





Cinema Law No. 36 of July 19, 2007

Updated, Law 16 of April 27, 2012

Tax Incentives

Film Commission of Panama

Investment and Commercialization of Cinematic Works in Panama

40 productions in 2018 with an investment of US\$ 4,391,385

[www.dicine.gob.pa](http://www.dicine.gob.pa)



### EMMA / MSM

Manufacturing Services for Multinational Companies

Law No. 159 of August 31, 2020

Manufacture, assembly, maintenance, remanufacturing, conditioning and development of products and equipment for internal commercial use and for export, together with storage and distribution of components

Technology and knowledge transfer

[www.mici.gob.pa](http://www.mici.gob.pa)



### AGROPARKS

Law No. 196 of February 8, 2021

Agro-food production  
Agroindustry

Forestry industries  
Seafood

Raw materials for the pharmaceutical industry

[propanama.gob.pa](http://propanama.gob.pa)



Special Regime for the establishment of professional academies

Law No. 219 of June 3, 2021

Income tax rate reduction 5%

Exempt operation notice

Exempt from payment of property tax on construction

Exonerated from the payment of import tax on all types of merchandise, products, equipment, services and other goods in general

Special migratory regime



Additionally, Panama offers incentives for investments in the following sectors:

Real Estate

Tourism

Forestry

Agriculture

Call Centers and BPO

Renewable energy





# Home of the largest windfarm in the region

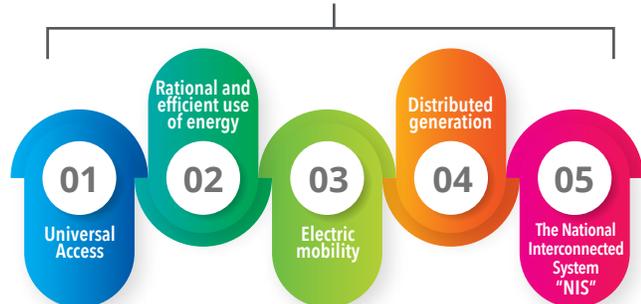
- Electric Vehicle Strategy to boost vehicle technology
- We became a Natural Gas Hub, with a delivery capacity of up to 175,000m3.
- The new plan for the Integral Development of the Electricity Sector, which aims at transforming the energy sector into a more competitive energy sector in terms of price and quality; generation of cheaper clean energy.
- Integrated Energy Plan: is to create a new generation matrix composed of renewable energy, hydro, wind, solar and natural gas.



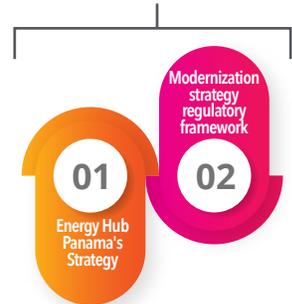
DS7 + 4D = ENERGETIC TRANSITION



## ELECTRICITY SECTOR STRATEGIES



## HYDROCARBON SECTOR STRATEGIES



[www.energia.gob.pa](http://www.energia.gob.pa)

# Sustainable Tourism Plan 2025

- Tourism Cabinet investment projects for \$771M
- Panama has cruise terminals in the Caribbean and the Pacific - New cruise terminal in the Pacific investment of \$200M)
- New Tocumen International Airport Terminal - \$1B investment
- Tourism Infrastructure
  - Sports tourism (diving, fishing, hiking)
  - Medical Tourism
  - Convention and event tourism
  - Gastronomy



[www.atp.gob.pa](http://www.atp.gob.pa)



Legal Framework: Law No.122

Incentives:

- Facilitate the capitalization of projects
- It grants a tax credit to the investor who is the first purchaser of the bonds, shares and other financial instruments issued by the tourism company.



# HUB

- LOGISTICS
- DIGITAL
- AGROBUSINESS
- ENERGY
- TOURISM



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